

Table 12 has been compiled to reconcile the investments in and loans to the Canadian National Railways (including Canadian Government Railways) as shown in the *Public Accounts* for the fiscal year ended Mar. 31, 1944, with the debt to the Dominion Government shown in the Railways' balance sheet at Dec. 31, 1943, which is covered by Dominion Government Proprietor's Equity, and the columns "Active Assets in Public Accounts" and "Appropriations for Canadian Government Railways" in Table 11.

12.—Reconciliation between the Public Accounts, Mar. 31, 1944, and the Balance Sheet of the Canadian National Railways, Dec. 31, 1943

Item	Public Accounts Mar. 31, 1944	Canadian National Balance Sheet Dec. 31, 1943
	\$	\$
Canadian Government Railways—		
Capital expenditures.....	377,614,971	377,614,972
Working capital.....	16,771,981	16,771,981
Canadian National Railways—		
Dominion Government equity:		
Canadian National Railways capital stock.....	18,000,000	18,000,000
Canadian National Railways securities trust stock.....	336,680,463	336,680,463
Temporary loans.....	555,534,609	537,323,765
Miscellaneous Investments—G.T.R.		
Stock purchased prior to Confederation—not in C.N.R. balance sheet.....	121,740	Nil
Transactions between Dec. 31, 1941 and Mar. 31, 1942:		
Advanced by Dominion Government.....		29,727,583
Repayments by Canadian National Railways.....		Cr. 11,516,739
Other credits.....		Cr. 1
Expenditure by Dominion not in C.N.R. balance sheet—G.T.R. stock (purchased prior to Confederation).....		121,740
Totals.....	1,304,723,764	1,304,723,764

Subsection 3.—Steam Railway Traffic

In addition to an analysis of passenger and freight traffic statistics for all steam railways, a separate analysis is given of the operations and traffic of the Canadian National Railways, since, being controlled by the Dominion Government, the information is considered of special interest.

Passenger and Freight Traffic.—The average haul for freight, as shown in Table 13, is for all railways, which eliminates the effects of consolidation of railways and of interchanging freight between Canadian railways.

13.—Statistics of Passenger and Freight Services and Revenue Receipts, 1936-43

NOTE.—Corresponding figures for 1910-15 are given at pp. 628-629 of the 1922-23 Year Book, for 1916-30 at pp. 652-653 of the 1937 Year Book and for 1931-35 at pp. 592-593 of the 1942 Year Book.

Year	PASSENGERS				
	Revenue Passenger- Train Miles ¹	Passenger- Train Car Miles ¹	Passengers Carried ²	Passengers Carried One Mile	Passengers Carried One Mile per Mile of Line
	No.	No.	No.	No.	No.
1936.....	33,221,771	274,668,982	20,497,616	1,726,058,974	40,415
1937.....	36,598,153	290,836,907	22,038,709	1,929,442,930	45,184
1938.....	36,274,204	285,004,367	20,911,196	1,783,177,557	41,760
1939.....	36,526,808	284,259,591	20,482,296	1,751,973,333	41,053
1940.....	37,293,721	296,077,068	21,969,871	2,176,467,876	51,090
1941.....	39,947,184	337,144,753	29,779,241	3,205,541,530	75,467
1942.....	43,271,994	395,118,691	47,596,602	4,989,295,894	117,728
1943.....	45,745,039	433,828,200	57,175,840	6,525,064,000	154,122

For footnotes, see end of table, p. 661.